

# Political Economy of Maharashtra

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# Maharashtra

- Second most populous state in India
- Mumbai is India's financial, trade and entertainment capital
- Mumbai is India's busiest airport
- Mumbai is one of India's biggest seaports
- Maharashtra is India's most affluent state
- Maharashtra has the highest per capita income among all Indian states

# Maharashtra

- State accounts for 15% of India's industrial output and GDP
- More than three-fourths of population is literate
- Reserve Bank of India situated in Mumbai
- NSE and BSE account for 70% of total share transactions
- 40% of large corporates based in Mumbai

# Maharashtra

India's most industrialized state:

- Petroleum, Petrochemicals, Chemicals
- Machinery, Automobiles, Pharmaceuticals
- Textiles, Engineering Goods, Machine Tools
- Metal and Plastic Ware
- Iron and Steel Castings
- Jewellery, Wine, Alcohol

# Maharashtra

- Largest producer of coal-based and nuclear power
- Largest producer of feature films and entertainment television shows
- One of India's most urbanized states: nearly 40% of population live in cities
- Mumbai: Most expensive real estate in India
- Mumbai: City of crazy contrasts

# Maharashtra

- Cosmopolitan character of Mumbai damaged after '92-'93 communal clashes
- July '06 terrorist attacks on trains
- Financial scandals: Harshad Mehta, Ketan Parekh
- Enron fiasco at Dabhol
- Glaring inequalities in city and in state
- Vidharba: farmers' suicide capital

# Maharashtra

## Major urban agglomerations:

- Mumbai, Navi Mumbai
- Thane, Pune
- Nagpur, Nashik
- Thane, Aurangabad
- Jalgaon, Sangli
- Solapur, Kohlapur
- Amravati

# Maharashtra

- Pune-Mumbai highway: best in India
- Pune emerging as major IT hub
- Pune, Nashik, Sangli: major wine producing areas
- Nashik and Nagpur: industrializing rapidly
- Aurangabad: India's beer capital
- Kohlapur: leather footwear
- Amravati: alphonso mangoes

# Mahasrahstra

- Shivaji: icon of regional pride
- Gokhale, Tilak: great freedom fighters
- Ambedkar: architect of Constitution
- Bastion of Congress till 1990s
- Shiv Sena-BJP combine breaks into Congress stronghold for first time in 1995
- Right-wing Hindu ideology dominates SS-BJP coalition

# Maharashtra

- Pawar breaks away from Congress to form NCP in 1999
- Pawar says Sonia Gandhi should not aspire to become Prime Minister of India
- NCP-Congress come together to form state government in 2004
- Pawar-Sonia patch up
- Pawar becomes Agriculture Minister in UPA government

# Maharashtra

- Raj Thackeray breaks away from Shiv Sena on succession issue, forms MNS
- MNS raises pitch against non-Marathis in state and in Mumbai
- Shiv Sena breaks ranks with NDA on election of Pratibha Patil as President of India
- All governments in state expected to follow industry-friendly economic policies

Thank you

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